

USEITI Implementation Subcommittee
Wednesday, September 14, 2016
11:00am – 12:30pm
Meeting Summary

Meeting Agenda

11:00 Welcome and Introductions
11:05 18F Update on 2016 Online Report
11:35 IA Update on Reporting and Reconciliation and Executive Summary
11:50 Workgroup Updates
11:15 Walk-ons/Next Steps
12:30 End

18F Update

18F is currently finishing up development work on the data portal. Michelle Hertzfeld walked the Subcommittee through the design work that has been developed the last 6 months. The site will eventually serve as the 2016 Report if it is approved at the November MSG Meeting.

MSG Members will be able to access the updates that were shared two weeks before the November MSG Meeting. So on November 2, 2016 the links will go live and the MSG will have access to review the updated portal.

IA Update

The IA gave a shout out and a huge thanks to Bob K. and Nathan B. helping with reconciliation.

The update on the reconciliation is as follows:

- 41 companies were asked to report revenues, and 25 reported.
- 16 companies are not participating
- There are 10 variances with 4 different companies, and the IA is working with companies to resolve the variances.

- 38 companies were asked to report tax revenues. There were 12 companies who reported taxes and 7 who reconciled taxes.
- There are 2 companies with tax variances, and the IA is working with those companies to resolve the variances.

The reconciliation report draft will be ready for the Subcommittee to review at the end of this month. The IA will send the Subcommittee a draft executive summary to review tomorrow morning. There will be two weeks given for the Subcommittee to review and provide sector comments.

Beneficial Ownership Roadmap Workgroup

This Workgroup is working on a draft of the Beneficial Ownership Roadmap to share with the Subcommittee. The current draft is still in the comment phase and all the sectors are reviewing the document. The Group is scheduled to meet this Friday. The CSO Sector is making sure they have ample input from their sector and comments are being incorporated into the draft. Treasury has also played an

integral role in giving substantive comments. The target is to get the draft out to this Subcommittee for a broader sector review in late September or early October at the very latest.

Online Advisory Workgroup

No additional update at this time.

Tax Workgroup

No update at this time

Peer-to-Peer Effort

No update at this time.

Next Steps

IA will send draft executive summary to Subcommittee for comments – September 15, 2016

Congressional Outreach Sessions – September 15, 2016

Next Subcommittee Meeting - Wednesday, September 28, 2016

Public Outreach Sessions Montana – October 5-6, 2016

All day Co-chair Meeting (@NMA) – October 12, 2016

Final Recommendations for the Subcommittee – October 19, 2016

Public Outreach Sessions Louisiana – October 19, 2016

MSG Meeting Materials Posted on MSG Website - November 2, 2016

Next MSG Meeting – November 16-17, 2016

Meeting Attendees

Andrew Varnum, Deloitte

Bob Kronebusch, DOI

Chris Mentasti, DOI

Curtis Carlson, Treasury

Greg Gould, DOI

Jim Steward, DOI

John Harrington, ExxonMobil

Judy Wilson, DOI

Kent Schultz, Deloitte

Kim Oliver, DOI

Luke Hawbaker, Deloitte

Michelle Hertzfeld, 18F

Nathan Brannberg, ONRR

Paul Bugala, George Washington University

Paul Mussenden, ONRR

Phil Denning, Shell

Sarah Platts, Deloitte